

**Arizona Fallen Hero Memorial Riders
Financial Statements
For Year Ending December 31, 2020**

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**Arizona Fallen Hero Memorial Riders
Statement of Financial Position
December 31, 2020**

Assets

Current Assets	
Cash	\$10,811.38
Total Cash	<u>\$10,811.38</u>
Total Current Assets	<u>\$10,811.38</u>
Fixed Assets	\$0.00
Net Fixed Assets	<u>\$0.00</u>
Total Assets	<u>\$10,811.38</u>

Liabilities and Net Assets

Liabilities	\$0.00
Total Current Liabilities	\$0.00
Net Assets	
Unrestricted	<u>\$10,811.38</u>
Total Unrestricted	\$10,811.38
Total Net Assets	<u>\$10,811.38</u>
Total Liabilities and Net Assets	<u>\$10,811.38</u>

**Arizona Fallen Hero Memorial Riders
Statement of Activities
For Year Ended December 31, 2020**

Revenue	Unrestricted	Temporarily Restricted	Total
Contributions			
Cash Contributions	\$4,960.29		\$4,960.29
Raffle Contributions	\$19,224.65		\$19,224.65
Rider Registration	<u>\$6,908.75</u>		<u>\$6,908.75</u>
Total Contributions	<u>\$31,093.69</u>		<u>\$31,093.69</u>
Event Income			
Oregano's Pizza Bistro Events	<u>\$194.05</u>		<u>\$194.05</u>
Interest Income	\$13.10		\$13.10
Miscellaneous Income			
Total Cash Income	\$31,300.84		\$31,300.84
Non-Cash Contributions	\$35,470.52		\$35,470.52
Total Revenue	\$66,771.36		\$66,771.36
Expenses			
Donations to 100 Club			
Cash Donations	\$11,993.31		\$11,993.31
Non-cash Donations	<u>\$35,470.52</u>		<u>\$35,470.52</u>
Total Donations to 100 Club	<u>\$47,463.83</u>		<u>\$47,463.83</u>
Fundraising Expense (Raffle)	\$70.00		\$70.00
Management and General	\$187.30		\$187.30
Merchandise	\$4,238.85		\$4,238.85
Catering Expense	\$4,000.00		\$4,000.00
Total Expenses	<u>\$55,959.98</u>		<u>\$55,959.98</u>
Change in Net Assets	\$10,811.38		\$10,811.38
Net Assets Beginning	<u>\$0.00</u>		<u>\$0.00</u>
Net Assets, End	<u><u>\$10,811.38</u></u>		<u><u>\$10,811.38</u></u>

**Arizona Fallen Hero Memorial Riders
Statement of Functional Expense
For Year Ended December 31, 2020**

	Program Donations to 100 Club	Management & General	Fundraising	Total
Cash Donations to 100 Club	\$11,993.31			\$11,993.31
Non-Cash Donations to 100 Club	\$35,470.52			\$35,470.52
Fundraising Expense			\$70.00	\$70.00
Merchandise	\$4,238.85			\$4,238.85
Catering Expense	\$4,000.00			\$4,000.00
Start-up and Office Expense		\$187.30		\$187.30
Totals	\$55,702.68	\$187.30	\$70.00	\$55,959.98

**Arizona Fallen Hero Memorial Riders
Cash Flow Statement
December 31, 2020**

Cash Flow From Operating Activities

Receipts	
Contributions	\$4,960.29
Raffle Contributions	\$19,224.65
Rider Registration	\$6,908.75
Event Receipts	<u>\$194.05</u>
 Total Receipts	 \$31,287.74
Cash Disbursements	<u>-\$20,489.46</u>

Net Cash Provided by Operating Activities **\$10,798.28**

Cash Flow from Investing Activities

Bank Account Interest	<u>\$13.10</u>
Net Cash by Investing Activities	\$13.10

Net Increase in Cash **\$10,811.38**

Cash and Cash Equivalents Beginning of Year \$0.00

Cash and Cash Equivalents End of Year **\$10,811.38**

Notes to the Financial Statements
For Year Ending December 31, 2020

Note 1 Nature of the Organization

Arizona Fallen Hero Memorial Riders is an Arizona non-profit organization whose goal is to honor all Arizona First Responders line of duty deaths and never allow those who have made the ultimate sacrifice be forgotten. We accomplish our goal by holding annual charity motorcycle runs throughout Arizona. For the year 2020 we partnered with the 100 Club of Arizona, a non-profit organization dedicated to providing financial assistance to families of first responders who are seriously injured or killed in the line of duty and provide resources to enhance their safety and welfare. Through this partnership we donated \$47,463.83 to the 100 Club to enhance both organizations' goals of honoring fallen heroes, never allowing first responders who have given their lives to be forgotten, and providing financial support for the families of first responders who have been seriously injured or killed in the line of duty. Additionally, the 100 Club directly received \$4,055.00 in rider registration fees as well as additional donations through the raffles held in conjunction with our charity motorcycle rides.

In addition to the charity motorcycle rides, this year the organization also initiated a food drive benefiting the Harvest Center of Tucson, providing over 650 pounds of food and \$100 directly to that organization. We also led a drive that brought over 650 pounds of food, toys, treats, towels, sheets, beds, and other goods to Pima County Animal Control. Both these events were used to elevate the organization's image and generate community awareness, as well as contributing to worthy causes.

Note 2 Accounting Policies

The financial statements have been prepared in-house by the Treasurer of the organization. There has been no independent audit of the financial statements. The financial statements have been prepared using the cash method of accounting, which is believed to be appropriate for the nature of the operation. We believe the financial statements accurately represent the nature of operations and the financial condition of the organization as of December 31, 2020.

There are no fixed assets belonging to the organization because the organization uses an entirely volunteer workforce, who use their personal assets, such as telephones, computers, etc. to perform organization work. Additionally, there are no liabilities since the organization operates on a cash basis, paying invoices as they are received.

Transactions are handled by a limited number of volunteers, supervised by board members. Purchases under \$500 must be authorized by the President. Larger purchases must be authorized by a majority of the Board. The President collects weekly reports and journalizes the transactions, forwarding the journals to the Treasurer. The Treasurer independently reconciles the journal entries with the bank account records, resolving any questions in coordination with the President. The Treasurer submits a current Treasurer's report at each meeting of the Board. As the organization grows, the accounting procedures and policies are expected to adapt to our changing needs.